

BlueEarth Climate Growth Fund I, S.C.A., SICAV-RAIF

Société en commandite par actions

Société d'investissement à capital variable – fonds d'investissement alternatif réservé

Registered office: 15, Boulevard F.W. Raiffeisen, L-2411 Luxembourg

Grand-Duchy of Luxembourg

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(the “Fund”)

Sustainability related disclosures required for Article 9 funds that have sustainable investments as their objective

I. Summary

The Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (the “**SFDR**”) and the Regulation (EU) 2020/852 on the establishment of a framework to facilitate sustainable investment and amending EU Regulation 2019/2088 (the “**Taxonomy Regulation**”) (together the “**Disclosure Regulations**”) aim at providing more transparency to investors on sustainability risk integration, on the consideration of adverse sustainability impacts in the investment processes on the promotion of environmental, social and/or governance (“**ESG**”) factors, and on having sustainable investment objective. In particular, it requires fund managers and advisers to disclose specific ESG-related information to investors on their websites.

The Disclosure Regulations will be complemented by the EU implementing measures (so-called regulatory and technical standards or “**RTS**”), as from 1 January 2023. All sustainability-related disclosures herein are therefore based on the final RTS published by the European Supervisory Authorities on 6 April 2022.

BLUEEARTH CLIMATE GROWTH FUND I, S.C.A., SICAV-RAIF (the “**Fund**”) is being formed to invest in private equity. The Fund is managed by its alternative investment fund manager, Alter Domus Management Company S.A.. (the “**Manager**”). Blue Earth Capital AG acts in the capacity as adviser to the Manager (the “**Adviser**”). The below information from the Manager is based on the consultation, information and recommendations received from the Adviser. To achieve the sustainable investment objective of the Fund, the Manager is committed to investing in a responsible way by actively integrating ESG considerations in its investment selection and ongoing monitoring process.

The sustainable investment objective of the Fund is to contribute to activities that try to accelerate the net zero transition, improve society’s resilience to climate change and promote resource efficiency. The Fund will consider principal adverse sustainability impacts (the “**PASIs**”) as defined in SFDR and documented in the annex I of the RTS. The Manager undertakes an initial assessment

of the PASIs indicators as part of the ESG due diligence completed for each investment. Besides, the Fund follows a comprehensive impact assessment including an analysis of risk factors based on the IMP¹ methodology.

The Fund has a private market strategy aiming at both generating positive financial return and at achieving positive climate impact. The objective of the Fund is to invest in environmental assets, qualified as sustainable investment under SFDR. To achieve these objectives, the Fund integrates impact considerations throughout the investment lifecycle, including a best-in-class impact assessment and reporting methodology.

The Manager invests in the growth of attractive companies with a proven business model, high development potential and a measurable and scalable climate impact. The Fund will invest in the following key themes to deliver meaningful climate impact: energy transition ecosystem; buildings & mobility; climate intelligence; production & consumption; and food & agriculture. Investment strategies are defined for each priority sector on the basis of the long-term viability of business models, growth/value-creation opportunities, as well as scale and depth of impact.

The Fund invests : (i) 90% in environmentally sustainable investments; and (ii) 10% in other investment which will be composed of cash used for efficient liquidity and efficient portfolio management or cost management. It is noted that the cash will constantly fluctuate and will not affect the sustainable objective of the Fund.

The Manager will do a qualitative assessment of sustainability indicators on a regular basis and will actively monitor sustainability indicators and ESG incidents and will review ESG progress on an annual basis.

The Manager's impact and ESG assessment and management methodology is based on the following tools: (1) Impact Management Project; (2) Logic Model ("Theory of Change"); (3) United Nations Sustainable Development Goals; (4) IRIS metrics; and ESG Due Diligence Tools.

Investments will be selected only after multiple assessment points in the investment lifecycle, from deal sourcing and due diligence through exit, for their potential to generate environmental and social impact in line with the Fund's mandates and the Fund's sustainable investment objective.

The Fund pursues an active investment management strategy and does not invest by reference to any index and does not intend to do so.

II. No significant harm to the sustainable investment objective

The Fund has as its objective sustainable investment and complies with the "do not significantly harm" principle within the meaning of Art. 2(17) SFDR, by screening potential investments and

¹Impact Management Project; www.impactmanagementproject.com

managing the environmental and social performance of investments throughout the life of the investment, in accordance with the ESG requirements and the PASIs assessment.

A sustainable investment (“**Sustainable Investment**”) means, in accordance with article 2 (17) of SFDR, an investment in an economic activity that contributes to an environmental objective, as measured, for example, by key resource efficiency indicators on the use of energy, renewable energy, raw materials, water and land, on the production of waste, and greenhouse gas emissions, or on its impact on biodiversity and the circular economy, or an investment in an economic activity that contributes to a social objective, in particular an investment that contributes to tackling inequality or that fosters social cohesion, social integration and labour relations, or an investment in human capital or economically or socially disadvantaged communities, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices, in particular with respect to sound management structures, employee relations, remuneration of staff and tax compliance.

For all Sustainable Investments it shall be ensured that the Fund is not contributing to potentially negative effects on the environment, clients, employees and communities of the issuers and minimizing sustainability related risks. Careful assessment and monitoring on ESG-factors thus is a central part of the Fund’s investment process. The Manager will apply screening procedures which shall enable it to identify and assess any significant harm. In case there should be significant harm which is unlikely to be remediated by way of active value creation through the Manager, the Fund will abstain from investing in such asset.

How have the indicators for adverse impacts on sustainability factors been taken into account?

The Manager, based on the Adviser's impact and ESG due diligence process, generally assesses the risk of not achieving the planned impact and strives to identify and manage ESG risks including any negative impact of investment decisions on sustainability factors.

How are the Sustainable Investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights?

The Manager operates a risk-based approach to the alignment of Sustainable Investments with the OECD Guidelines for Multinational Enterprises and UN Guiding Principles on Business and Human Rights.

III. Sustainable investment objective of the financial product

Blue Earth Capital AG acts in the capacity as Adviser to the Manager. The information herein from the Manager is based on the consultation, information and recommendations received from the Adviser.

The sustainable investment objective of the Fund is to contribute to activities that try to accelerate the net zero transition, improve society's resilience to climate change and promote resource efficiency. The Manager is committed to investing in a responsible way by actively integrating environmental, social and governance ("ESG") considerations in its investment selection and ongoing monitoring process. By integrating ESG factors into the investment process, the Manager aims at:

- (i) enhancing investment returns and protect value for the Fund; and
- (ii) ensuring that the companies and assets in which the Fund invests ideally benefit, investors, the environment and society.

IV. Investment strategy

The Manager seeks to generate investment returns in a way that complies with relevant local and international laws, including adherence to international protocols on banned products, and potential for negative impacts on society or the environment. The investment approach includes a best-in-class impact assessment and an analysis of Investments against the United Nations Sustainable Development Goals ("SDGs").

The Manager follows dedicated processes in deciding from a responsible investment perspective whether it is appropriate to invest in a company or other asset. The Manager applies specific tools and processes to ensure a thorough integration of ESG factors. Furthermore, the Manager monitors the Sustainable Investments on an ongoing basis to ensure any potential ESG issues are quickly identified.

The Manager actively includes impact and ESG criteria in its investment process. Investment themes are defined in alignment with the environmentally sustainable investment objective of the Fund. During the deal sourcing, business models are identified which are attractive both from a commercial and from an impact point of view. During the due diligence process, impact is assessed based on a best-in-class impact methodology. A logic model is developed linking the investment to potential outputs, outcomes and ultimately SDG/ Sustainable Development Target ("SDT") impacts. This is used as the basis to set key impact targets. An ESG due diligence will be completed to identify and mitigate material Sustainability Risks² (as defined below). Both impact assessment and ESG analysis are presented to and discussed in the investment committee.

When potentially material Sustainability Risks are identified through the ESG due diligence, the investment teams work together to deepen their understanding of material Sustainability Risks through conversations with relevant stakeholders. The investment teams monitor the management

² Sustainability risks ("**Sustainability Risks**") are environmental, social or governance events or conditions that, if they occur, could cause an actual or a potential material negative impact on the value of the Fund's portfolio and the returns of the Fund. Environmental risk factors could be (without limitation) events like earthquakes, climate change, flood risk or other environment-related factors. Social risk factors could be circumstances like social unrest, changes to social or labor laws or other social factors, and governance risks could be factors like bribery and corruption, compliance risks or similar. Sustainability Risks that could occur and which might potentially affect the performance of the Fund may vary from one Investment to another and no exhaustive list can be given, and these risks will also vary from time to time.

of Sustainability Risks during ownership and engage as needed, subject to the Fund's role as investor.

The Fund has a private market strategy aiming at both generating positive financial return and at achieving positive climate impact. To achieve these objectives, the Fund integrates impact considerations throughout the Sustainable Investment lifecycle, including a best-in-class impact assessment and reporting methodology.

Target companies and assets are selected only after thorough impact assessment, during both deal sourcing and due diligence for their potential to generate positive climate impact. The results of impact assessments are considered by the Fund as one of the key factors in deciding whether or not to invest.

Impact-related metrics are monitored throughout the ownership and reported in annual impact reports. Upon exit, thorough consideration is given on how the impact mission can be protected under a new ownership structure. The Fund will integrate learnings on how to create and sustain impact into new and existing Sustainable Investments.

The Manager invests in the growth of attractive enterprises with high development potential and a measurable and scalable climate impact. The Manager flexibly invests through equity structures. It works closely with the respective management teams throughout the life of the Sustainable Investments to achieve the growth, value and impact creation targets.

The Fund will invest in the following key themes to deliver meaningful climate impact: energy transition ecosystem; buildings & mobility; climate intelligence; production & consumption; and food & agriculture. Investment strategies are defined for each priority theme on the basis of the long-term viability of business models, growth/value-creation opportunities, as well as scale and depth of impact.

The Manager operates a comprehensive and sophisticated investment process to identify and invest in the most attractive impact investment opportunities. This process is consistently applied across all investment opportunities, ensuring the assessment and management of any environmental and/or social impact forms an integral part of the investment process.

(i) Sourcing

The Manager defines specific impact themes for each investment strategy, based on the environmental/climate challenges a specific investment strategy aims to address. For each investment theme, the Manager proactively sources investment opportunities globally by means which include: the investment team's network, intermediaries, industry/academic experts, platforms and events and VC and other impact investment managers. To benchmark the global investment opportunity set, the Manager identifies those areas with the greatest potential for financial and environmental/climate return in the prevailing market environment and defines the sectors, regions and strategies likely to offer higher investment value and impact relative to other segments. Based on the opportunity set available, the Manager defines the most appropriate investment approach to achieve the targeted outcomes and risk-adjusted returns.

(ii) Due Diligence

During the due diligence process, the Fund undertakes the following steps:

- a) Assessment of target investments against the Fund's impact criteria as well as potential contribution and undertaking of overall impact assessment;
- b) An ESG due diligence to identify and manage ESG risks and opportunities. All ESG risks are classified and addressed for each Direct Investment. The Manager negotiates responsible investment standards into legal documentation and strives to monitor its Sustainable Investments on an ongoing basis to ensure that any potential ESG or reputational issues are quickly identified and properly managed;
- c) Development of a logic model to map out how the target investments' products and services may lead to outputs, outcomes and how the environment is impacted by the activities of a company or asset, both positive and negative;
- d) Identification of appropriate impact related metrics for impact measurement and ongoing reporting; and
- e) Alignment of the impact targets, ESG risks to be addressed, measurements and reporting standards with the management.

(iii) Ownership

The Fund continues to integrate impact considerations throughout the holding period by:

- a) pro-actively monitoring the impact generated against plan, and (where possible and meaningful) engaging with management throughout the holding period to ensure impact deliverables and to avoid "mission drift"; and
- b) The Fund produces a comprehensive impact report to all clients on an annual basis. The report provides detail on the performance of the portfolio against key impact-related metrics, highlighting noteworthy trends or improvements with case studies.

The Fund monitors ESG risks addressed, and (where possible and meaningful) reports on progress made on key ESG indicators.

(iv) Exit

Exit planning is addressed from the outset of the deal evaluation process and forms an important part of the investment decision making process. The Fund works closely with management to ensure that thorough consideration is given to how the impact mission & sustainability of its Sustainable Investments can be protected after exit.

What is the policy to assess good governance practices of the investee companies?

The Manager has a process for assessing the governance practices of the underlying companies/ investments.

Further information on the Adviser’s policy to assess the governance practices of potential and actual investments, can be found on the following website: <https://blueearth.capital/impact-sustainability/>

V. Proportion of investments

#1 Sustainable – covers Sustainable Investments with environmental or social objectives	90%
#1A - Environmental – covers Sustainable Investments with environmental objective.	90%
#1A a – Taxonomy aligned	0%
# 1A b – Other	90%
#1B – Social – covers Sustainable Investments with social objective.	0%
#2 Not Sustainable – Other Investments that include the remaining investments of the financial product which do not qualify as Sustainable Investments	10%

VI. Alignment with the Taxonomy Regulation

The investments underlying this Fund which are Sustainable Investments would qualify as environmentally sustainable under SFDR, however they do not take into account the EU criteria for environmentally sustainable economic activities.

The Fund has sustainable investments as its objective. The Fund’s investments are qualified as environmentally sustainable under SFDR. However, these Sustainable Investments do not commit to contributing substantially to one or more of the environmental objectives as defined by the Taxonomy Regulation.

The “do not significant harm” principles, within the meaning of Art. 5 of Taxonomy Regulation, applies only to those investments underlying the financial products that take into account the EU criteria for environmentally sustainable objectives, and does not apply to the Fund’s investments.

VII. Monitoring of sustainable investment objective

The objective of the Fund is to invest in environmental assets, qualified as Sustainable Investments under SFDR. The Manager will do a qualitative assessment of sustainability indicators on a regular basis. In particular, the Manager will assess any potential target investment against the SDGs.

The Manager will actively monitor sustainability indicators and ESG incidents and will review ESG progress on an annual basis.

The Manager follows dedicated processes in deciding from a responsible investment perspective whether it is appropriate to invest in a company or other asset. The Manager applies specific tools

and processes to ensure a thorough integration of ESG factors. Furthermore, the Manager shall monitor the Investments on an ongoing basis to ensure any potential ESG issues are quickly identified.

VIII. Methodologies

The Manager's impact and ESG assessment and management methodology is based on the following tools:

1. Impact Management Project

The Impact Management Project ("**IMP**") is a working group of over 700 practitioners from across geographies and disciplines. The group establishes consensus on how the impact investing industry talks about, measures and manages impact, bridging the perspectives of investment, grant-making, business, non-profits, social science, evaluation, wealth management, policy, standards bodies and accounting (among others). The approach has been global, open and iterative through in-person and virtual sessions.

The Manager actively contributes to the development of this industry-wide framework and is one of the first global impact investment firms which has adopted and integrated the work and findings of IMP in its due diligence process.

2. Logic Model ("**Theory of Change**")

A Logic Model (also known as "**Theory of Change**") is a tool used by funders, managers and evaluators of development programs to evaluate the effectiveness of a program or intervention. Logic models are usually a graphical depiction of the logical relationships between the resources, activities, outputs and outcomes of a program. For more information please see W.K. Kellogg Foundation, "Logic Model Development Guide".

While there are many ways in which logic models are used, the Manager uses logic models to:

- assess the causal relationships between inputs, outputs, short-term outcomes and long-term outcomes (impact) of an investment
- link measurable outputs of an organization to the SDTs/SDGs
- establish impact KPIs in support of SDTs/SDGs

3. United Nations Sustainable Development Goals

The Manager, the Adviser and the Fund are fully aligned with the SDGs, both as an organization and through all its investment activities. To ensure alignment with the SDGs, the Adviser develops a logic model for each investment that links the investees' Outputs to Outcomes, Impact, and applicable SDTs.

4. IRIS metrics

IRIS is the catalog of generally accepted performance metrics that leading impact investors use to measure social, environmental and financial success. The catalog has been developed and is being maintained by the Global Impact Investing Network (“GIIN”). Where possible and meaningful, the Manager aligns its impact metrics with IRIS.

5. ESG Due Diligence Tools

The goal of ESG due diligence is to protect value for clients through Sustainability Risk assessment and management. The ESG due diligence process aims to identify risks from ESG factors and areas for ESG engagement post-investment.

Please refer to section X “Due diligence” below for further details.

IX. Data sources and processing

To assess the sustainable investment objective of the Fund, the Manager will undertake steps to understand a company or a fund’s current approach to recording impact-related data through a high-level review of its relevant definitions, processes and controls. On a quarterly basis, the Manager provides standardized and detailed investment reports. On an annual basis, the Manager produces a comprehensive impact report to all clients. The report provides detail on the performance of the portfolio against key impact-related metrics and the progress made on key ESG indicators, highlighting noteworthy trends or improvements with case studies.

Where possible, the Manager identifies common impact metrics that can be aggregated across assets at a sector and portfolio level. These are aggregated to show the collective impact of the portfolio and reported in the annual impact report.

X. Limitations to methodologies and data

Limitations to the methodologies and data referred to in the above sections include, but are not limited to: limited capacity to measure or report from the portfolio companies, human error in the provision of data, limited coverage and different reporting periods. The Manager expects its underlying assets and managers, when commercially sensible, to improve data quality and minimize the limitations mentioned above.

XI. Due diligence

Investments will be selected only after multiple assessment points in the investment lifecycle, from deal sourcing and due diligence through exit, for their potential to generate environmental and social impact in line with the Fund's mandates. The results of impact and ESG assessments performed during due diligence will be considered by the Investment Committee of the Adviser as one of the key factors in deciding whether or not to invest.

The goal of ESG due diligence is to protect value for clients through Sustainability Risk assessment and management. The ESG due diligence process aims to identify risks from ESG factors and areas for ESG engagement post-investment.

The Manager uses a proprietary ESG due diligence tool to ensure the integration of Sustainability Risk factors throughout the investment process. The tool distills the wide range of potential ESG topics into those most likely to be material for a given investment. Investment teams are responsible for completing the ESG assessment, evaluating the risks identified, and where possible, identifying opportunities to add value through improved ESG management.

Please refer to section IV "Investment strategy" and section VII "Methodologies" above for further details.

XII. Engagement policies

The Manager will actively engage with target companies/investments.

Please also refer to section IV "Investment strategy" above for further details.

XIII. Attainment of the sustainable investment objective

The Fund pursues an active investment management strategy and therefore does not invest by reference to any index and does not intend to do so.

BlueEarth Climate Growth Fund I, S.C.A., SICAV-RAIF

XIV. Summary

The Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (the “**SFDR**”) and the Regulation (EU) 2020/852 on the establishment of a framework to facilitate sustainable investment and amending EU Regulation 2019/2088 (the “**Taxonomy Regulation**”) (together the “**Disclosure Regulations**”) aim at providing more transparency to investors on sustainability risk integration, on the consideration of adverse sustainability impacts in the investment processes on the promotion of environmental, social and/or governance (“**ESG**”) factors, and on having sustainable investment objective. In particular, it requires fund managers and advisers to disclose specific ESG-related information to investors on their websites.

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The Fund has a private market strategy aiming at both generating positive financial return and at achieving positive climate impact. The objective of the Fund is to invest in environmental assets, qualified as sustainable investment under SFDR. To achieve these objectives, the Fund integrates impact considerations throughout the investment lifecycle, including a best-in-class impact assessment and reporting methodology.

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following key themes to deliver meaningful climate impact: energy transition ecosystem; buildings & mobility; climate intelligence; production & consumption; and food & agriculture. Investment strategies are defined for each priority sector on the basis of the long-term viability of business models, growth/value-creation opportunities, as well as scale and depth of impact.

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Investments will be selected only after multiple assessment points in the investment lifecycle, from deal sourcing and due diligence through exit, for their potential to generate environmental and social impact in line with the Fund's mandates and the Fund's sustainable investment objective.

The Fund pursues an active investment management strategy and does not invest by reference to any index and does not intend to do so.

Please find a translation of this Summary Section in German (1), French (2), Danish(3), Finnish (4), Italian (5), Dutch (6) and Swedish (7) annexed to this document as Annex 1-7

Annex 1: German translation, the English version prevails

BlueEarth Climate Growth Fund I, S.C.A., SICAV-RAIF

XIV. Zusammenfassung

Die Verordnung (EU) 2019/2088 des Europäischen Parlaments und des Rates vom 27. November 2019 über nachhaltigkeitsbezogene Offenlegungen im Finanzdienstleistungssektor (die „**SFDR**“) und die Verordnung (EU) 2020/852 über die Einrichtung eines Rahmenprogramms zur Erleichterung nachhaltiger Investitionen und zur Änderung der EU-Verordnung 2019/2088 (die „**Taxonomieverordnung**“) (zusammen die „**Offenlegungsverordnungen**“) zielen darauf ab, Anlegern mehr Transparenz über die Integration von Nachhaltigkeitsrisiken, die Berücksichtigung negativer Nachhaltigkeitsauswirkungen in den Anlageprozessen, die Förderung von Umwelt-, Sozial- und/oder Governance-Faktoren („**ESG**“) und auf ein nachhaltiges Anlageziel zu bieten. Insbesondere sind Fondsmanager und Berater verpflichtet, den Anlegern auf ihren Websites spezifische ESG-bezogene Informationen offenzulegen.

Die Offenlegungsverordnungen werden ab dem 1. Januar 2023 durch die EU-Durchführungsmaßnahmen (sogenannte regulatorische und technische Standards oder „**RTS**“) ergänzt. Alle hierin enthaltenen nachhaltigkeitsbezogenen Angaben basieren daher auf den endgültigen RTS, die von den Europäischen Aufsichtsbehörden am 6. April 2022 veröffentlicht wurden.

BLUEEARTH CLIMATE GROWTH FUND I, S.C.A., SICAV-RAIF (der „**Fonds**“) wird gegründet, um in Private Equity zu investieren. Der Fonds wird von seinem alternativer Investmentfonds-Manager, der Alter Domus Management Company S.A. (der „**Manager**“) verwaltet. Die Blue Earth Capital AG handelt in der Eigenschaft als Berater des Managers (der „**Berater**“). Die nachstehenden Informationen des Managers basieren auf Beratungen, Informationen und Empfehlungen des Beraters. Um das nachhaltige Anlageziel des Fonds zu erreichen, verpflichtet sich der Manager, auf verantwortungsvolle Weise zu investieren, indem er ESG-Erwägungen aktiv in seine Anlageauswahl und seinen laufenden Überwachungsprozess integriert.

Das nachhaltige Anlageziel des Fonds besteht darin, zu Aktivitäten beizutragen, die darauf abzielen, den Netto-Null-Übergang zu beschleunigen, die Widerstandsfähigkeit der Gesellschaft gegenüber dem Klimawandel zu verbessern und die Ressourceneffizienz zu fördern. Der Fonds berücksichtigt die hauptsächlichen nachteiligen Auswirkungen auf die Nachhaltigkeit (die „**PASIs**“), wie in SFDR definiert und in Anhang I der RTS dokumentiert. Der Manager nimmt im Rahmen der für jede Anlage durchgeführten ESG-Due-Diligence-Prüfung eine erste Bewertung der PASIs-Indikatoren vor. Außerdem führt der Fonds eine umfassende Auswirkungsabschätzung durch, einschließlich einer Analyse von Risikofaktoren auf der Grundlage der IMP-⁴Methodik.

Der Fonds verfolgt eine Privatmarktstrategie, die darauf abzielt, sowohl eine positive finanzielle Rendite als auch positive Auswirkungen auf das Klima zu erzielen. Das Ziel des Fonds ist die Anlage

⁴Impact Management Project; www.impactmanagementproject.com

in Umwelthanlagen, die gemäß SFDR als nachhaltige Anlage qualifiziert sind. Um diese Ziele zu erreichen, integriert der Fonds Auswirkungenüberlegungen während des gesamten Anlagelebenszyklus, einschließlich einer erstklassigen Auswirkungsbewertungs- und Berichterstattungsmethodik.

Der Manager investiert in das Wachstum attraktiver Unternehmen mit einem bewährten Geschäftsmodell, hohem Entwicklungspotenzial und einer messbaren und skalierbaren Auswirkung auf das Klima. Der Fonds wird in die folgenden Schlüsselthemen investieren, um eine bedeutende Auswirkung auf das Klima zu erzielen: Ökosystem der Energiewende; Gebäude und Mobilität; Klimaintelligenz; Produktion und Verbrauch; und Lebensmittel und Landwirtschaft. Auf Basis der langfristigen Tragfähigkeit von Geschäftsmodellen, Wachstums-/Wertschöpfungsmöglichkeiten sowie Umfang und Auswirkungstiefe werden für jeden prioritären Sektor Anlagestrategien definiert.

Der Fonds investiert: (i) 90 % in ökologisch nachhaltige Anlagen; und (ii) 10 % in andere Anlagen, die sich aus Barmitteln zusammensetzen, die für eine effiziente Liquidität und ein effizientes Portfoliomanagement oder Kostenmanagement verwendet werden. Es wird darauf hingewiesen, dass die Barmittel ständig schwanken und das nachhaltige Ziel des Fonds nicht beeinträchtigen werden.

Der Manager führt regelmäßig eine qualitative Bewertung der Nachhaltigkeitsindikatoren durch, überwacht aktiv Nachhaltigkeitsindikatoren und ESG-Vorfälle und überprüft den ESG-Fortschritt auf jährlicher Basis.

Die Auswirkungs- und ESG-Bewertungs- und Managementmethodik des Managers basiert auf den folgenden Tools: (1) Auswirkungsmanagement-Projekt; (2) Logikmodell („Theory of Change“); (3) Ziele der Vereinten Nationen für nachhaltige Entwicklung; (4) IRIS-Metriken; und ESG-Due-Diligence-Tools.

Anlagen werden erst nach mehreren Bewertungspunkten im Anlagelebenszyklus ausgewählt, von der Geschäftsbeschaffung und der Due-Diligence bis zum Ausstieg, und zwar im Hinblick auf ihr Potenzial, ökologische und soziale Auswirkungen im Einklang mit den Mandaten des Fonds und dem nachhaltigen Anlageziel des Fonds zu erzielen.

Der Fonds verfolgt eine aktive Anlagenmanagement-Strategie und investiert nicht unter Bezugnahme auf einen Index und beabsichtigt dies auch nicht.

Annex 2: French translation, the English version prevails

BlueEarth Climate Growth Fund I, S.C.A., SICAV-RAIF

XIV. Résumé

Le règlement (UE) 2019/2088 du Parlement européen et du Conseil du 27 novembre 2019 sur la publication d'informations en matière de durabilité dans le secteur des services financiers (le « **SFDR** ») et le règlement (UE) 2020/852 sur l'établissement d'un cadre visant à faciliter l'investissement durable et modifiant le règlement UE 2019/2088 (le « **règlement sur la taxonomie** ») (ensemble, les « **règlements sur la divulgation** ») visent à fournir plus de transparence aux investisseurs sur l'intégration du risque de durabilité, sur la prise en compte des impacts négatifs sur la durabilité dans les processus d'investissement sur la promotion des facteurs environnementaux, sociaux et/ou de gouvernance (« **ESG** »), et sur le fait d'avoir un objectif d'investissement durable. En particulier, il exige des gestionnaires de fonds et des conseillers qu'ils divulguent aux investisseurs des informations spécifiques liées à l'ESG sur leurs sites web.

Les règlements sur la divulgation seront complétés par les mesures d'application de l'UE (appelées normes réglementaires et techniques ou « **RTS** »), à partir du 1er janvier 2023. Toutes les divulgations liées à la durabilité figurant dans le présent document sont donc basées sur les RTS finaux publiés par les autorités de surveillance européennes le 6 avril 2022.

BLUEEARTH CLIMATE GROWTH FUND I, S.C.A., SICAV-RAIF (le « **Fonds** ») est constitué pour investir dans le capital-investissement. Le Fonds est géré par son gestionnaire de fonds d'investissement alternatif, Alter Domus Management Company S.A. (le « **Gestionnaire** »). Blue Earth Capital AG agit en qualité de conseiller du gestionnaire (le « **Conseiller** »). Les informations ci-dessous fournies par le gestionnaire sont basées sur la consultation, les informations et les recommandations reçues du conseiller. Pour atteindre l'objectif d'investissement durable du Fonds, le Gestionnaire s'engage à investir de manière responsable en intégrant activement les considérations ESG dans sa sélection d'investissement et son processus de suivi continu.

L'objectif d'investissement durable du Fonds consiste à contribuer aux activités qui tentent d'accélérer la transition vers le zéro émission nette, d'améliorer la résilience de la société au changement climatique et de promouvoir l'efficacité des ressources. Le Fonds prendra en compte les principaux impacts négatifs sur la durabilité (les « **PASI** ») tels que définis dans le SFDR et documentés dans l'annexe I du RTS. Le gestionnaire entreprend une évaluation initiale des indicateurs des PASI dans le cadre de la diligence raisonnable en matière d'ESG effectuée pour chaque investissement. En outre, le Fonds suit une évaluation d'impact complète comprenant une analyse des facteurs de risque basée sur la méthodologie IMP⁵.

Le Fonds a une stratégie de marché privé visant à la fois à générer un rendement financier positif et à avoir un impact positif sur le climat. L'objectif du fonds est d'investir dans des actifs environnementaux, qualifiés d'investissements durables selon le SFDR. Pour atteindre ces

⁵Projet de gestion de l'impact (Impact Management Project); www.impactmanagementproject.com

objectifs, le Fonds intègre des considérations d'impact tout au long du cycle de vie de l'investissement, y compris une méthodologie d'évaluation et de rapport d'impact de premier ordre.

Le gestionnaire investit dans la croissance d'entreprises attrayantes ayant un modèle économique éprouvé, un fort potentiel de développement et un impact climatique mesurable et évolutif. Le fonds investira dans les thèmes clés suivants afin d'avoir un impact significatif sur le climat : écosystème de la transition énergétique ; bâtiments et mobilité ; intelligence climatique ; production et consommation ; et alimentation et agriculture. Les stratégies d'investissement sont définies pour chaque secteur prioritaire sur la base de la viabilité à long terme des modèles commerciaux, des opportunités de croissance/création de valeur, ainsi que de l'échelle et de la profondeur de l'impact.

Le Fonds investit : (i) 90 % dans des investissements écologiquement durables ; et (ii) 10 % dans d'autres investissements qui seront composés de liquidités utilisées pour une liquidité efficace et une gestion efficace du portefeuille ou des coûts. Il est à noter que les liquidités fluctueront constamment et n'affecteront pas l'objectif de durabilité du Fonds.

Le gestionnaire effectuera une évaluation qualitative des indicateurs de durabilité sur une base régulière et surveillera activement les indicateurs de durabilité et les incidents ESG et examinera les progrès ESG sur une base annuelle.

La méthodologie d'évaluation et de gestion de l'impact et des facteurs ESG du gestionnaire est basée sur les outils suivants : (1) Projet de gestion de l'impact ; (2) Modèle logique (« Théorie du changement ») ; (3) Objectifs de développement durable des Nations unies ; (4) Paramètres IRIS ; et Outils de diligence raisonnable ESG.

Les investissements ne seront sélectionnés qu'après plusieurs points d'évaluation dans le cycle de vie de l'investissement, de l'approvisionnement et de la diligence raisonnable jusqu'à la sortie, quant à leur potentiel de générer un impact environnemental et social en accord avec les mandats du Fonds et l'objectif d'investissement durable du Fonds.

Le fonds poursuit une stratégie de gestion active des investissements et n'investit pas par référence à un indice et n'a pas l'intention de le faire.

Annex 3: Danish translation, the English version prevails

BlueEarth Climate Growth Fund I, S.C.A., SICAV-RAIF

XIV. Oversigt

Europa-Parlamentets og EU-Rådets forordning (EU) 2019/2088 af 27. november 2019 om bæredygtighedsrelaterede oplysninger i sektoren for finansielle tjenesteydelser ("**SFDR**") og forordning (EU) 2020/852 om oprettelse af en rammer for at fremme bæredygtige investeringer og ændring af EU-forordning 2019/2088 ("**Taxonomiforordningen**") (sammen "**Oplysningsforordningerne**") har til formål at give investorer mere gennemsigtighed om bæredygtighedsrisikointegration, hensyntagen til negative konsekvenser for bæredygtigheden i investeringsprocesserne i henhold til fremmelse af miljømæssige, sociale og/eller styringsfaktorer ("**ESG**") og om at have bæredygtige investeringsmål. Det kræver især, at fondsforvaltere og rådgivere offentliggør specifik ESG-relateret information til investorer på deres hjemmesider.

Offentliggørelsesforordningerne vil blive suppleret af EU's gennemførelsesforanstaltninger (såkaldte regulatoriske og tekniske standarder eller "**RTS**") fra 1. januar 2023. Alle bæredygtighedsrelaterede offentliggørelser heri er derfor baseret på den endelige RTS offentliggjort af de europæiske tilsynsmyndigheder den 6. april 2022.

BLUEEARTH CLIMATE Growth FUND I, S.C.A., SICAV-RAIF ("**Fonden**") er ved at blive dannet for at investere i kapitalfonde. Fonden forvaltes af dens forvalter af alternative investeringsfonde, Alter Domus Management Company S.A. ("**Forvalteren**"). Blue Earth Capital AG fungerer som rådgiver for forvalteren ("**Rådgiveren**"). Nedenstående oplysninger fra forvalteren er baseret på den høring, information og anbefalinger, som er modtaget fra rådgiveren. For at opfylde fondens bæredygtige investeringsmålsætninger er forvalteren forpligtet til at investere på en ansvarlig måde ved aktivt at integrere ESG-overvejelser i fondens investeringsvalg og en løbende overvågningsproces.

Fondens bæredygtige investeringsmål er at bidrage til aktiviteter, der forsøger at fremskynde netto-nul-omstillingen, forbedre samfundets modstandsdygtighed over for klimaforandringer og fremme ressourceeffektivitet. Fonden vil tage væsentligste negative bæredygtighedspåvirkninger ("**PASI'erne**") i betragtning som defineret i SFDR og dokumenteret i bilag I til RTS. Forvalteren foretager en indledende vurdering af PASIs indikatorer som en del af ESG due diligence, der er gennemført for hver enkelt investering. Derudover følger fonden op med en omfattende konsekvensanalyse, herunder en analyse af risikofaktorer baseret på IMP⁶-metoden.

Fonden har en privatmarkedsstrategi, der sigter mod både at skabe et positivt økonomisk afkast og at opnå en positiv klimapåvirkning. Fondens formål er at investere i miljøaktiver, der er kvalificeret som bæredygtige investeringer i henhold til SFDR. For at nå disse mål integrerer fonden konsekvensbetragtninger gennem hele investeringslivscyklussen, herunder en best-in-class konsekvensvurdering og rapporteringsmetode.

⁶Impact Management Project; www.impactmanagementproject.com

Forvalteren investerer i vækst af attraktive virksomheder med en dokumenteret forretningsmodel, et højt udviklingspotentiale og en målbar og skalerbar klimapåvirkning. Fonden vil investere i følgende nøgletemaer for at levere en meningsfuld klimapåvirkning: økosystem for energiomstilling, bygninger & mobilitet, klimaintelligens, produktion & forbrug og fødevarer & landbrug. Investeringsstrategier defineres for hver prioriteret sektor på grundlag af forretningsmodellernes langsigtede levedygtighed, vækst-/værdiskabelsesmuligheder samt omfang og dybde af virkning.

Fonden investerer: (i) 90% i miljømæssigt bæredygtige investeringer; og (ii) 10% i andre investeringer, som vil være sammensat af kontanter, der anvendes til effektiv likviditet og effektiv porteføljevaltning eller omkostningsstyring. Det bemærkes, at kontanterne konstant vil svinge og ikke vil påvirke fondens bæredygtighedsmålsætning.

Forvalteren vil regelmæssigt foretage en kvalitativ vurdering af bæredygtighedsindikatorer og vil aktivt overvåge bæredygtighedsindikatorer og ESG-hændelser og vil gennemgå ESG-fremskridt på en årlig basis.

Forvalterens effekt- og ESG-vurdering og ledelsesmetodologi er baseret på følgende værktøjer: (1) Impact Management Project, (2) Logisk model ("Teori om forandring"), (3) FN's mål for bæredygtig udvikling, (4) IRIS-målinger og ESG Due Diligence-værktøjer.

Investeringer vil kun blive udvalgt efter flere vurderingspunkter i investeringslivscyklussen, fra indkøb af aftaler og due diligence gennem exit, for deres potentiale til at generere miljømæssige og sociale påvirkninger i overensstemmelse med fondens mandater og fondens bæredygtige investeringsmål.

Fonden forfølger en aktiv investeringsforvaltningsstrategi og investerer ikke med henvisning til noget indeks og har ikke til hensigt at gøre det.

Annex 4: Finnish translation, the English version prevails

BlueEarth Climate Growth Fund I, S.C.A., SICAV-RAIF

XIV. Yhteenveto

Euroopan parlamentin ja neuvoston 27. marraskuuta 2019 antama asetus (EU) 2019/2088 kestävyteen liittyvien tietojen antamisesta rahoitussektorilla (“**SFDR**”) ja asetus (EU) 2020/852 kestävä sijoittamista helpottavasta kehyksestä ja EU-asetuksen 2019/2088 (“**taksonomia-asetus**”) muuttamisesta (yhdessä “**tiedonantoasetukset**”) pyrkivät tarjoamaan sijoittajille parempaa läpinäkyvyyttä kestävyttä koskevien riskien huomioon ottamisen, sellaisten sijoitusprosessien haitallisten kestävyysvaikutusten, joita liittyy ympäristöllisten, sosiaalisten ja/tai hallinnollisten tekijöiden (“**ESG**”) edistämiseen, huomioimisen ja kestävä sijoitustavoitteen osalta. Nimenomaisesti se vaatii rahastonhoitajia ja neuvonantajia antamaan verkkosivuillaan sijoittajille tiettyjä ESG:hen liittyviä tietoja.

Tiedonantoasetuksia täydentävät EU:n täytäntöönpanotoimenpiteet (ns. sääntely- ja tekniset standardit, “**RTS**”) 1. tammikuuta 2023 alkaen. Kaikki tässä annetut tiedonannot liittyen kestävyteen perustuvat täten lopulliseen RTS:ään, jonka Euroopan valvontaviranomaiset ovat julkaisseet 6. huhtikuuta 2022.

BLUEEARTH CLIMATE GROWTH FUND I, S.C.A., SICAV-RAIF (“**rahasto**”) perustetaan pääomasijoitusten tekemistä varten. Rahastoa hoitaa sen vaihtoehdoisen sijoitusrahaston hoitaja, Alter Domus Management Company S.A. (“**rahastonhoitaja**”). Blue Earth Capital AG toimii rahastonhoitajan neuvonantajana (“**neuvonantaja**”). Alla olevat rahastonhoitajan toimittamat tiedot perustuvat neuvonantajan neuvoihin, tietoihin ja suosituksiin. Rahaston kestävä sijoitustavoitteen saavuttamiseksi rahastonhoitaja on sitoutunut sijoittamaan vastuullisesti ottaen ESG-näkökohdat aktiivisesti huomioon sijoituskohteiden valinnassa ja jatkuvassa valvontaprosessissa.

Rahaston kestävä sijoitustavoite on edistää toimia, joilla pyritään kiihdyttämään siirtymää nollapäästöihin, parantamaan yhteiskunnan sietokykyä ilmastonmuutoksen suhteen ja tukemaan resurssitehokkuutta. Rahasto ottaa huomioon pääasialliset haitalliset kestävyysvaikutukset (“**PASI**”), jotka on määritelty SFDR:ssä ja dokumentoitu RTS:n liitteessä I. Rahastonhoitaja suorittaa PASI-indikaattoreiden alkuarvioinnin osana kunkin sijoituskohteen osalta tehtävää ESG:n due diligence -menettelyä. Lisäksi rahasto hyödyntää kattavaa vaikutusarviointia, joka sisältää riskitekijäanalyysin IMP-⁷menettelyn mukaisesti.

Rahastolla on yksityisten markkinoiden strategia, jonka pyrkimyksenä on tuottaa positiivista taloudellista tuottoa ja saavuttaa positiivinen vaikutus ilmastoon. Rahaston tavoitteena on sijoittaa ympäristöön liittyviin varoihin, jotka on määritetty kestäviksi sijoituskohteiksi SFDR:n mukaisesti. Näiden tavoitteiden saavuttamiseksi rahasto ottaa vaikutuksia koskevat näkökohdat huomioon sijoitusten koko elinkaaren aikana, mukaan lukien ensiluokkaiset vaikutusarviointi- ja ilmoitusmenettelyt.

⁷Impact Management Project; www.impactmanagementproject.com

Rahastonhoitaja sijoittaa sellaisten houkuttelevien yritysten kasvuun, joilla on todistetusti toimiva liiketoimintamalli ja korkea kehityspotentiaali ja joiden ilmastovaikutukset ovat mitattavissa ja skaalattavissa. Rahasto sijoittaa seuraaviin olennaisiin teemoihin merkityksellisten ilmastovaikutusten aikaansaamiseksi: energiasiirtymän ekosysteemi; rakennukset ja liikkuminen; ilmastotietämys; tuotanto ja kulutus; ruoka ja maatalous. Sijoitusstrategiat on määritetty kullekin ensisijaiselle alalle liiketoimintamallin pitkän aikavälin kannattavuuden, kasvun-/arvonluomismahdollisuuksien sekä vaikutuksen skaalan ja syvyyden perusteella.

Rahasto sijoittaa (i) 90 % ympäristöllisesti kestäviin sijoituskohteisiin ja (ii) 10 % muihin sijoituskohteisiin, jotka koostuvat tehokkaaseen likviditeetin, salkun ja kustannusten hallintaan käytettävästä käteisestä. Käteinen vaihtelee jatkuvasti, eikä se vaikuta rahaston kestävään tavoitteeseen.

Rahastonhoitaja tekee laadullisen arvioinnin kestävyysindikaattoreista säännöllisesti, valvoo aktiivisesti kestävyysindikaattoreita ja ESG:hen liittyviä tapahtumia ja tarkistaa ESG:n edistymisen vuosittain.

Rahastonhoitajan vaikutus- ja ESG-arviointi- ja hoitomenettelyt perustuvat seuraaviin työkaluihin: (1) Impact Management Project, (2) looginen malli ("muutosteoria"), (3) Yhdistyneiden kansakuntien kestävä kehityksen tavoitteet, (4) IRIS-mittarit, ja ESG:n due diligence -työkalut.

Ennen kuin sijoituskohteet valitaan, niille tehdään useita arviointeja sijoitusten elinkaaren aikana (sijoituskohteiden etsimisestä ja due diligence -menettelystä päätökseen saakka). Arvioinnit koskevat sijoituskohteiden kykyä tuottaa ympäristöllisiä ja sosiaalisia vaikutuksia, jotka vastaavat rahaston mandaatteja ja kestävä sijoitustavoitetta.

Rahasto noudattaa aktiivista sijoitusstrategiaa, eikä sijoituksia tehtäessä käytetä tai aiota käyttää viitteenä mitään indeksiä.

Annex 5: Italian translation, the English version prevails

BlueEarth Climate Growth Fund I, S.C.A., SICAV-RAIF

XIV. Riepilogo

Il regolamento 2019/2088 del Parlamento europeo e del Consiglio del 27 novembre 2019 relativo all'informativa sulla sostenibilità nel settore dei servizi finanziari ("SFDR") e il regolamento (UE) 2020/852 del Parlamento europeo e del Consiglio relativo all'istituzione di un quadro che favorisce gli investimenti sostenibili e recante modifica del regolamento (UE) 2019/2088 (il "**regolamento Tassonomia**") (insieme la "**regolamentazione relativa alle informazioni da fornire**") mirano a fornire maggiore trasparenza agli investitori sull'integrazione dei rischi di sostenibilità, sulla considerazione degli effetti negativi per la sostenibilità nei processi di investimento, sulla promozione dei fattori ambientali, sociali e/o di governance ("**ESG**") e sugli obiettivi di investimento sostenibile. In particolare, richiede ai gestori di fondi e ai consulenti di divulgare agli investitori informazioni specifiche relative all'ESG sui loro siti web.

La regolamentazione relativa alle informazioni da fornire sarà integrata dalle misure di attuazione dell'UE (le cosiddette norme tecniche di regolamentazione o "**RTS**"), a partire dal 1° gennaio 2023. Tutte le informazioni sulla sostenibilità contenute nel presente documento si basano pertanto sulle RTS definitive pubblicate dalle autorità di vigilanza europee il 6 aprile 2022.

BLUEEARTH CLIMATE GROWTH FUND I, S.C.A., SICAV-RAIF (il "**Fondo**") è stato costituito per investire in private equity. Il Fondo è gestito dal suo gestore di fondi di investimento alternativi, Alter Domus Management Company S.A. (il "**Gestore**"). Blue Earth Capital AG agisce in qualità di consulente del Gestore (il "**Consulente**"). Le seguenti informazioni del Gestore si basano sulla consultazione, sulle informazioni e sulle raccomandazioni ricevute dal Consulente. Per conseguire l'obiettivo di investimento sostenibile del Fondo, il Gestore si impegna a investire in modo responsabile integrando attivamente le considerazioni ESG nella selezione degli investimenti e nel processo di monitoraggio continuo.

L'obiettivo di investimento sostenibile del Fondo è quello di contribuire alle attività che cercano di accelerare la transizione a zero emissioni, migliorare la resilienza della società ai cambiamenti climatici e promuovere l'efficienza delle risorse. Il Fondo prenderà in considerazione i principali effetti negativi per la sostenibilità (i "**PASI**") come definiti nell'SFDR e documentati nell'allegato I delle RTS. Il Gestore effettua una valutazione iniziale degli indicatori PASI come parte della due diligence ESG completa per ogni investimento. Inoltre, il Fondo segue una valutazione d'impatto completa che include un'analisi dei fattori di rischio basata sulla metodologia IMP⁸.

Il Fondo ha una strategia di mercato privato che mira sia a generare un ritorno finanziario positivo sia a ottenere un impatto positivo sul clima. L'obiettivo del Fondo è investire in attività ambientali, qualificate come investimenti sostenibili ai sensi dell'SFDR. Per raggiungere questi obiettivi, il

⁸Progetto di gestione dell'impatto; www.impactmanagementproject.com

Fondo integra considerazioni sull'impatto in tutto il ciclo di vita dell'investimento, compresa una metodologia di valutazione dell'impatto e di rendicontazione all'avanguardia.

Il Gestore investe nella crescita di società interessanti con un modello di business comprovato, un elevato potenziale di sviluppo e un impatto climatico misurabile e scalabile. Il Fondo investirà nei seguenti temi chiave per ottenere un impatto significativo sul clima: ecosistema della transizione energetica; edifici e mobilità; intelligenza climatica; produzione e consumo; cibo e agricoltura. Le strategie di investimento sono definite per ogni settore prioritario sulla base della redditività a lungo termine dei modelli di business, delle opportunità di crescita/creazione di valore, nonché della portata e della profondità dell'impatto.

Il Fondo investe: (i) per il 90% in investimenti sostenibili dal punto di vista ambientale; e (ii) per il 10% in altri investimenti che saranno composti da liquidità utilizzata per un'efficiente liquidità e un'efficiente gestione del portafoglio o dei costi. Si noti che la liquidità fluttuerà costantemente e non influirà sull'obiettivo sostenibile del Fondo.

Il Gestore effettuerà una valutazione qualitativa degli indicatori di sostenibilità su base regolare e monitorerà attivamente gli indicatori di sostenibilità e gli incidenti ESG, riesaminando i progressi ESG su base annuale.

La metodologia di valutazione e gestione dell'impatto e di ESG del Gestore si basa sui seguenti strumenti: (1) Progetto di gestione dell'impatto; (2) Modello logico ("Teoria del cambiamento"); (3) Obiettivi di sviluppo sostenibile delle Nazioni Unite; (4) Metriche IRIS; e Strumenti di due diligence ESG.

Gli investimenti saranno selezionati solo dopo aver effettuato molteplici valutazioni nel ciclo di vita dell'investimento, dall'individuazione dell'operazione e dalla due diligence fino all'uscita, in base al loro potenziale di generare un impatto ambientale e sociale in linea con i mandati del Fondo e con il suo obiettivo di investimento sostenibile.

Il Fondo persegue una strategia di gestione attiva degli investimenti e non investe facendo riferimento ad alcun indice e non intende farlo.

Annex 6: Dutch translation, the English version prevails

BlueEarth Klimaat Groei Fonds I, S.C.A., SICAV-RAIF

XIV. Samenvatting

De Verordening (EU) 2019/2088 van het Europees Parlement en de Raad van 27 november 2019 betreffende informatieverstrekking over duurzaamheid in de financiële dienstensector (de "SFDR") en de Verordening (EU) 2020/852 betreffende de oprichting van een kader om duurzaam beleggen te vergemakkelijken en tot wijziging van EU-verordening 2019/2088 (de "Taxonomie Verordening") (samen de "Openbaarmakingsverordeningen") gericht op het bieden van meer transparantie aan beleggers over de integratie van duurzaamheidsrisico's, over het in aanmerking nemen van ongunstige duurzaamheidseffecten in de beleggingsprocessen op het bevorderen van ecologische, sociale en/of governance ("ESG") factoren, en op het hebben van duurzame beleggingsdoelstellingen. Het vereist met name dat fondsbeheerders en adviseurs op hun websites specifieke ESG-gerelateerde informatie aan beleggers bekendmaken.

De Openbaarmakingsverordeningen zijn aangevuld met de uitvoeringsmaatregelen van de EU (zogenaamde regelgevende en technische normen of "RTS"), vanaf 1 januari 2023. Alle informatie over duurzaamheid hierin is daarom gebaseerd op de definitieve RTS die op 6 april 2022 door de Europese toezichthoudende autoriteiten is gepubliceerd.

BLUEEARTH KLIMAAT GROEI FONDSD I, S.C.A., SICAV-RAIF (het "Fonds") wordt opgericht om te investeren in private equity. Het Fonds wordt beheerd door zijn alternatieve beleggingsfondsbeheerder, Alter Domus Management Company S.A. (de "Beheerder"). Blue Earth Capital AG treedt op in de hoedanigheid van adviseur van de Beheerder (de "Adviseur"). Onderstaande informatie van de Beheerder is gebaseerd op de consultatie, informatie en aanbevelingen ontvangen van de Adviseur. De Beheerder zet zich in om op een verantwoorde manier te beleggen door ESG-overwegingen actief te integreren in zijn beleggingsselectie en doorlopend monitoringproces.

De duurzame beleggingsdoelstelling van het fonds is om bij te dragen aan activiteiten die de transitie naar netto nul proberen te versnellen, de samenleving weerbaarder te maken tegen klimaatverandering en een efficiënt gebruik van hulpbronnen te bevorderen. Het Fonds houdt rekening met de belangrijkste nadelige duurzaamheidseffecten (de "PASI's") zoals gedefinieerd in SFDR en gedocumenteerd in bijlage I van de RTS. De Beheerder voert een eerste beoordeling uit van de PASI-indicatoren als onderdeel van de ESG-due-diligence die voor elke belegging wordt uitgevoerd. Daarnaast volgt het Fonds een uitgebreide effectbeoordeling inclusief een analyse van risicofactoren op basis van de IMP⁹ methodiek.

Het Fonds heeft een private marktstrategie gericht op zowel het genereren van een positief financieel rendement als op het bereiken van een positieve klimaat impact. De doelstelling van het fonds is te beleggen in milieuactiva die volgens de SFDR als duurzaam beleggen worden

⁹Impact Management Project; www.impactmanagementproject.com

gekwalficeerd. Om deze doelstellingen te bereiken, integreert het Fonds impactoverwegingen gedurende de gehele beleggingslevenscyclus, inclusief een best-in-class impactbeoordeling en rapportagemethodiek.

De Beheerder investeert in de groei van aantrekkelijke ondernemingen met een bewezen bedrijfsmodel, een hoog ontwikkelingspotentieel en een meetbare en schaalbare sociale/milieu-impact. Het Fonds zal beleggen in de volgende hoofdthema's om een betekenisvolle impact op het klimaat te hebben: energietransitie-ecosysteem; gebouwen & mobiliteit; klimaatintelligentie; productie & consumptie; en voedsel & landbouw. Voor elke prioritaire sector worden investeringsstrategieën gedefinieerd op basis van de levensvatbaarheid van bedrijfsmodellen op lange termijn, mogelijkheden voor groei/waardecreatie en schaal en diepte van de impact.

Het Fonds belegt: (i) 90% in ecologisch duurzame beleggingen; en (ii) 10% in andere beleggingen die zullen bestaan uit contanten die worden gebruikt voor efficiënte liquiditeit en efficiënt portefeuillebeheer of kostenbeheer. Opgemerkt wordt dat de contanten voortdurend zullen fluctueren en geen invloed zullen hebben op de duurzame doelstelling van het Fonds.

De Beheerder zal op regelmatige basis een kwalitatieve beoordeling van duurzaamheidsindicatoren uitvoeren en zal duurzaamheidsindicatoren en ESG-incidenten actief monitoren en de ESG-voortgang op jaarbasis beoordelen.

De impact- en ESG-beoordelings- en beheermethodologie van de Beheerder is gebaseerd op de volgende instrumenten: (1) Project voor impactbeheer; (2) Logisch model ("Theory of Change"); (3) Duurzame ontwikkelingsdoelen van de Verenigde Naties; (4) IRIS-statistieken; en ESG Due Diligence-tools.

Beleggingen worden pas geselecteerd na meerdere beoordelingsmomenten in de beleggingslevenscyclus, van het zoeken naar deals en due diligence tot exit, op hun potentieel om ecologische en sociale impact te genereren in overeenstemming met de mandaten van het Fonds en de duurzame beleggingsdoelstelling van het Fonds.

Het Fonds volgt een actieve beleggingsbeheerstrategie en belegt niet op basis van een index en is ook niet van plan dat te doen.

Annex 7: Swedish translation, the English version prevails

BlueEarth Climate Growth Fund I, S.C.A., SICAV-RAIF (klimattillväxtfond)

XIV. Sammanfattning

Europaparlamentets och rådets förordning (EU) 2019/2088 av den 27 november 2019 om hållbarhetsrelaterade upplysningar inom sektorn för finansiella tjänster ("SFDR") och förordningen (EU) 2020/852 om inrättande av ett ramverk för att underlätta hållbara investeringar och ändring av EU-förordning 2019/2088 ("Taxonomiförordningen") (tillsammans "Regler om offentliggörande") syftar till att ge investerare mer insyn i hållbarhetsriskintegration, om beaktande av negativa hållbarhetseffekter i investeringsprocesserna om främjande av miljömässiga, sociala och/eller faktorer för bolagsstyrning ("ESG") och om att ha ett hållbart investeringsmål. Det kräver särskilt att fondförvaltare och rådgivare lämnar ut specifik ESG-relaterad information till investerare på sina webbplatser.

Regler om offentliggörande kommer att kompletteras av EU:s genomförandeåtgärder (så kallade regeltekniska standarder eller "RTS") från och med den 1 januari 2023. Alla hållbarhetsrelaterade upplysningar här är därför baserade på den slutliga RTS som publicerades av de europeiska tillsynsmyndigheterna den 6 april 2022.

BLUEEARTH CLIMATE GROWTH FUND I (klimattillväxtfond), S.C.A., SICAV-RAIF ("fonden") bildas för att investera i private equity. Fonden förvaltas av dess förvaltare av alternativa investeringsfonder, Alter Domus Management Company S.A.. ("förvaltaren"). Blue Earth Capital AG agerar i egenskap av rådgivare till förvaltaren ("rådgivaren"). Nedanstående information från förvaltaren är baserad på rådgivning, information och rekommendationer från rådgivaren. För att uppnå fondens hållbara investeringsmål är förvaltaren förpliktigad att investera på ett ansvarsfullt sätt genom att aktivt integrera ESG-överväganden i sitt val av investeringar och det löpande förfarandet för övervakning.

Fondens mål för hållbara investeringar är att bidra till aktiviteter som försöker påskynda övergången till nettonoll, förbättra samhällets motståndskraft mot klimatförändringar och att främja resurseffektivitet. Fonden kommer att överväga huvudsakliga negativa konsekvenser för hållbarhet ("PASI:er") enligt definitionen i SFDR och dokumenterad i bilaga I till RTS. Förvaltaren gör en första bedömning av indikatorer för PASI:er som en del av den due diligence av ESG som genomförs för varje investering. Dessutom följer fonden en omfattande konsekvensbedömning innehållandes en analys av riskfaktorer baserad på IMP¹⁰-metoden.

Fonden har en privatmarknadsstrategi som syftar till att både generera positiv finansiell avkastning och till att uppnå positiv klimatpåverkan. Fondens mål är att investera i miljötillgångar, kvalificerade som hållbara investeringar enligt SFDR. För att uppnå dessa mål integrerar fonden konsekvensöverväganden under hela investeringslivscykeln, inklusive en förstklassig konsekvensbedömning och rapporteringsmetod.

¹⁰Impact Management Project; www.impactmanagementproject.com

Förvaltaren investerar i tillväxten av attraktiva företag med en beprövad affärsmodell, hög utvecklingspotential och en mätbar och skalbar klimatpåverkan. Fonden kommer att investera i följande nyckelteman för att ge en meningsfull klimatpåverkan: ekosystem för energiomställning; byggnader och mobilitet; klimatintelligens; produktion och konsumtion; och mat och agrikultur. Investeringsstrategier definieras för varje prioriterad sektor utifrån affärsmodellernas långsiktiga hållbarhet, tillväxt/värdeskapande möjligheter, samt omfattning och påverkansdjup.

Fonden investerar : (i) 90 % i miljömässigt hållbara investeringar; och (ii) 10 % i andra investeringar som kommer att bestå av en kassa som används för effektiv likviditet och effektiv portföljförvaltning eller kostnadshantering. Det noteras att kassan ständigt kommer att fluktuera och inte kommer att påverka fondens hållbara mål.

Förvaltaren kommer på regelbunden basis att göra en kvalitativ bedömning av indikatorer för hållbarhet och kommer aktivt att övervaka indikatorer för hållbarhet och ESG-incidenter och kommer att granska ESG-framsteg på årsbasis.

Förvaltarens inverkan och ESG-bedömning och förvaltningsmetodik är baserad på följande verktyg: (1) Impact Management Project; (2) Logisk modell ("förändringsteori"); (3) Förenta nationernas mål för hållbar utveckling; (4) IRIS-mått; och due diligence-verktyg för ESG.

Investeringar kommer att väljas först efter flera utvärderingspunkter under investeringslivscykeln, från köp av affärer och due diligence till exit, för deras potential att generera miljömässig och social påverkan i linje med fondens mandat och fondens hållbara investeringsmål.

Fonden följer en aktiv investeringsförvaltningsstrategi och investerar inte med hänvisning till något index och har inte för avsikt att göra det.